

# VEGA DAILY

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## VITAMIN

01

As the China Vitamin Industrial Summit (CVIS) approaches on December 2, major folic acid producers have suspended both quotations and order-taking. Previous offers were at USD 58.2/KG, though transaction prices were mainly USD 41.72–44.25/KG due to weak market acceptance. Raw materials remain extremely tight, and most small producers have halted supply. The market is currently relying on existing channel inventories, and the short-term supply-demand situation remains tight.

## AMINO ACID

02

The tryptophan market remains subdued, with weak buying interest and softer prices. Trade market quotations have fallen to around USD 3.79/KG. Production from manufacturers remains stable with ample supply, while terminal demand is weak and new orders are limited. Tryptophan prices are expected to continue slight downward adjustments in the short term.

## API

03

- Doxycycline hydrochloride prices continued to decline this week due to supply-demand dynamics, with current transaction levels at USD 41.72–42.35/KG. Further adjustments are possible as year-end approaches, and the market should be monitored closely.

## FOOD ADDITIVE

04

Angel Yeast announced that its subsidiary Angel Yeast (Liuzhou) Co., Ltd. plans to invest USD 33.14 million in a smart manufacturing project for compounded yeast extracts. The project includes production lines and supporting facilities, with a construction period of 12 months. It is scheduled to start in March 2026 and is expected to achieve an investment return rate of 9.23%.

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Reported by Candice, Shea and Sharon

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